

By email

Howard Wetston, Chair
Ontario Securities Commission
20 Queen Street West
Toronto, Ontario
M5H 3S8

September 4, 2014

Dear Howard,

The Investor Advisory Panel welcomes the Ontario Securities Commission's decision to provide significant new funding to the Canadian Foundation for Advancement of Investor Rights (FAIR Canada) and applauds the Commission for its leadership and support of this important investor voice. We also commend the Investment Industry Regulatory Organization of Canada which has provided start up and ongoing financial support to FAIR since its founding in 2008.

The Ontario Securities Commission has led the way in Canada in its support of investor focused initiatives such as its Office of the Investor and the independent Investor Advisory Panel. We strongly encourage other members of the Canadian Securities Administrators, the Investment Industry Regulatory Organization of Canada and the Mutual Fund Dealers Association of Canada to create similar investor focused initiatives. These collaborative efforts of investors and regulators strengthen investor protection and support the healthy capital markets that Canadians rely on for their savings and retirement income security.

Yours truly,

Connie Craddock, Chair
Investor Advisor Panel

cc: Mary Condon and Eleanor Farrell